



## **BEARFACTS 1994 – 2004**

### **Russell , Kansas [20167]**

Russell is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2004 population of 6,953 ranked 54th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Russell had a per capita personal income (PCPI) of \$23,267. This PCPI ranked 79th in the state and was 75 percent of the state average, \$30,995, and 70 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 0.4 percent from 2003. The 2003-2004 state change was 4.0 percent and the national change was 5.1 percent. In 1994 the PCPI of Russell was \$18,601 and ranked 55th in the state. The 1994-2004 average annual growth rate of PCPI was 2.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Russell had a total personal income (TPI) of \$161,775\*. This TPI ranked 58th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Russell was \$142,133\* and ranked 52nd in the state. The 2004 TPI reflected a decrease of 0.2 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Russell. In 2004 net earnings accounted for 45.8 percent of TPI (compared with 47.7 in 1994); dividends, interest, and rent were 23.7 percent (compared with 28.3 in 1994); and personal current transfer receipts were 30.5 percent (compared with 23.9 in 1994). From 2003 to 2004 net earnings decreased 2.5 percent; dividends, interest, and rent decreased 2.0 percent; and personal current transfer receipts increased 5.2 percent. From 1994 to 2004 net earnings increased on average 0.9 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Russell decreased from \$86,482\* in 2003 to \$85,758\* in 2004, a decrease of 0.8 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$78,069\* to the 2004 estimate was 0.9 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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